Balance Sheet

Pike's Bay Sanitary District

As of February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	900.00
Total for Accounts Payable	**$900.00**
Other Current Liabilities	
Direct Deposit Payable	-1,040.21
Lower Lift Station Assessments ($434782.80 Assessed)	328,251.30
Payroll Liabilities	$325.79
Federal Taxes (941/943/944)	-4,135.63
Federal Unemployment (940)	-14.87
Health Ins. Check	-2,500.00
WI Income Tax	-718.70
WI SUI Employer	0.00
Total for Payroll Liabilities	**-$7,043.41**
Total for Other Current Liabilities	**$320,167.68**
Total for Current Liabilities	**$321,067.68**
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	0.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 8/15/31	168,432.80
Clean Water Fund Loan	0.00
Total for Long-term Liabilities	**$232,149.37**
Total for Liabilities	**$553,217.05**
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Retained Earnings	-60,004.26
Net Income	67,983.98
Total for Equity	**$2,349,637.28**
Total for Liabilities and Equity	**$2,902,854.33**

Profit and Loss

Pike's Bay Sanitary District

January-December, 2026

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	1,144.40
Monthly User Fees	91,968.00
Special Assessment Income	5,143.80
Tax Levy	15,856.46
Total for Income	**$114,112.66**
Gross Profit	**$114,112.66**
Expenses	
Contract & professional fees	
Bookkeeping	3,030.00
Snowplowing & Mowing	1,560.00
Utility Location Services	750.00
Total for Contract & professional fees	**$5,340.00**
Electricity	421.15
Insurance	-169.00
Intuit Subscription and Payment Fees	309.20
Lift Stations, Pumps, Gen Sets	1,239.50
Occupancy	
Storage	450.00
Town Hall Rent	150.00
Total for Occupancy	**$600.00**
Office expenses	
Fees	10.00
Office supplies	37.96
Subscriptions & Licenses	17.92
Total for Office expenses	**$65.88**
Payroll expenses	
Mileage Reimbursements	132.53
Phone Reimbursement	200.00
Taxes	830.04
Wages	10,850.23
Total for Payroll expenses	**$12,012.80**
Telephone for Alarm System and SCADA	138.46
Website, Software, Email Service	1,916.00
Total for Expenses	**$21,873.99**
Net Operating Income	**$92,238.67**
Other Expenses	
Depreciation	12,113.26
Total for Other Expenses	**$12,113.26**
Net Other Income	**-$12,113.26**
Net Income	**$80,125.41**

Profit and Loss

Pike's Bay Sanitary District

February 2026

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	312.66
Monthly User Fees	13,504.00
Special Assessment Income	5,143.80
Tax Levy	13,699.27
Total for Income	**$32,659.73**
Gross Profit	**$32,659.73**
Expenses	
Contract & professional fees	
Bookkeeping	1,935.00
Snowplowing & Mowing	860.00
Utility Location Services	750.00
Total for Contract & professional fees	**$3,545.00**
Electricity	216.31
Insurance	-169.00
Intuit Subscription and Payment Fees	30.60
Lift Stations, Pumps, Gen Sets	487.50
Occupancy	
Storage	150.00
Total for Occupancy	**$150.00**
Office expenses	
Fees	10.00
Office supplies	28.50
Total for Office expenses	**$38.50**
Payroll expenses	
Mileage Reimbursements	65.10
Phone Reimbursement	100.00
Taxes	370.01
Wages	4,837.17
Total for Payroll expenses	**$5,372.28**
Telephone for Alarm System and SCADA	138.46
Total for Expenses	**$9,809.65**
Net Operating Income	**$22,850.08**
Other Expenses	
Depreciation	6,056.63
Total for Other Expenses	**$6,056.63**
Net Other Income	**-$6,056.63**
Net Income	**$16,793.45**

Balance Sheet

Pike's Bay Sanitary District

As of February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Bremer Checking -479541837	349,284.57
LLS CD - Special Assessment Payoff Savings	96,743.32
NEW - Cash Reserve - *7484	14,202.79
NEW Chippewa Checking - Operating Acct	95,016.88
PBSD Checking 91902049	0.00
Total for Bank Accounts	**$555,247.56**
Accounts Receivable	
Accounts Receivable (A/R)	11,220.00
Total for Accounts Receivable	**$11,220.00**
Other Current Assets	
Payments to deposit	2,240.00
QuickBooks Tax Holding Account	342.67
Total for Other Current Assets	**$2,582.67**
Total for Current Assets	**$569,050.23**
Fixed Assets	
Accum Depr/Amort	-1,091,596.38
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total for Fixed Assets	**$2,323,277.69**
Other Assets	
Gale Force Loan - Matures 11/1/2027	2,767.39
Isaac Carrier Loan - Matures 11/1/2028	7,759.02
Total for Other Assets	**$10,526.41**
Total for Assets	**$2,902,854.33**

Feb-26	Actual	Budget
Revenue		
Monthly User Fees	$91,968.00	$212,736.00
Tax Levy	$15,856.46	$15,856.46
Total Revenue	$107,824.46	$228,592.46
Expenditures		
Newspaper Advertising	$0.00	$250.00
Accounting Fees	$0.00	$500.00
Engineering Fees	$0.00	$4,000.00
Legal Fees	$0.00	$5,000.00
Snowplowing/Mowing	$1,560.00	$4,600.00
Cheq Rd Membership	$0.00	$125.00
Utility Location	$750.00	$3,430.00
Electricity	$421.15	$2,671.00
GBWWTPC Processing and Capital		$67,000.00
Insurance	-$169.00	$6,780.00
Lift Station, Pumps, Gen Sets	$1,239.50	$15,000.00
Storage	$450.00	$1,800.00
Town Hall Rent	$150.00	$600.00
Office Supplies/ Phone/Postage	$65.88	$1,785.00
Website/Software/Email	$1,916.00	$2,516.00
Mileage Reimbursement	$132.53	$775.00
Phone Reimbursement	$200.00	$1,800.00
Payroll Taxes	$830.04	$4,912.84
Wages and Taxable Health Ins	$10,850.23	$71,720.16
Bookkeeping	$3,030.00	$13,200.00
Intuit Subscription and Fees	$309.20	$1,281.00
Telephone for Alarm System	$138.46	$4,679.64
Repayment to Cash Reserve		$11,000.00
Total Expenditures	$21,873.99	$225,425.64
Net Ordinary Income	**$85,950.47**	**$3,166.82**

Check Detail Report

Pike's Bay Sanitary District

February 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
NEW Chippewa Checking - Operating Acct						
3738						
02/01/2026	Check	7346	Duane Dehn Ind		Uncleared	-150.00
02/01/2026	Check	7346	Duane Dehn Ind			150.00
3769						
02/01/2026	Bill Payment (Check)	7347	Wisconsin Department of Revenue		Uncleared	-10.00
02/01/2026	Bill Payment (Check)	7347	Wisconsin Department of Revenue			-10.00
3770						
02/01/2026	Bill Payment (Check)	7348	Norvado		Uncleared	-138.46
02/01/2026	Bill Payment (Check)	7348	Norvado			-138.46
3771						
02/01/2026	Bill Payment (Check)	7349	The Bookery		Uncleared	-1,035.00
02/01/2026	Bill Payment (Check)	7349	The Bookery			-1,035.00
3772						
02/01/2026	Bill Payment (Check)	7350	Viking Motors		Uncleared	-487.50
02/01/2026	Bill Payment (Check)	7350	Viking Motors			-487.50
3777						
02/01/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-5.74
02/01/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		5.74
3778						
02/01/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-7.65
02/01/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		7.65
3785						
02/01/2026	Check	7351	Faragher, Ryan		Uncleared	-115.10
02/01/2026	Check	7351	Faragher, Ryan			50.00
02/01/2026	Check	7351	Faragher, Ryan	$.70x93 miles		65.10
3786						
02/01/2026	Check	7352	Duane L. Dehn		Uncleared	-78.50
02/01/2026	Check	7352	Duane L. Dehn			50.00
02/01/2026	Check	7352	Duane L. Dehn	gloves		28.50
3787						
02/02/2026	Bill Payment (Check)	7353	Duane Dehn Ind		Uncleared	-860.00
02/02/2026	Bill Payment (Check)	7353	Duane Dehn Ind			-860.00
3781						
02/03/2026	Payroll Check	DD	Duane L. Dehn	Pay Period: 01/01/2026-01/31/2026	Uncleared	-2,228.78
02/03/2026	Payroll Check	DD	Duane L. Dehn	Direct Deposit	Uncleared	-2,228.78
3782						
02/03/2026	Payroll Check	DD	Ryan Faragher	Pay Period: 01/01/2026-01/31/2026	Uncleared	-905.65
02/03/2026	Payroll Check	DD	Ryan Faragher	Direct Deposit	Uncleared	-905.65
3783						
02/03/2026	Payroll Check		James H. Bryan	Pay Period: 01/01/2026-01/31/2026	Uncleared	-208.06
02/03/2026	Payroll Check		James H. Bryan	Gross Pay - This is not a legal pay stub		225.28
02/03/2026	Payroll Check		James H. Bryan	Employer Taxes		17.22
02/03/2026	Payroll Check		James H. Bryan	WI Income Tax	Uncleared	0.00
02/03/2026	Payroll Check		James H. Bryan	Federal Taxes (941/943/944)	Uncleared	34.44
02/03/2026	Payroll Check		James H. Bryan	WI SUI Employer	Uncleared	0.00
3788						
02/03/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	-652.16
02/03/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	652.16

Check Detail Report

Pike's Bay Sanitary District

February 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
3813						
02/09/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-11.48
02/09/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		11.48
3851						
02/24/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-3.82
02/24/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		3.82

Check Detail Report

Pike's Bay Sanitary District

February 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
3863						
02/26/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-1.91
02/26/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.91
3856						
02/27/2026	Payroll Check	DD	Kristan A. Wegerson	Pay Period: 02/01/2026-02/28/2026	Uncleared	-208.04
02/27/2026	Payroll Check	DD	Kristan A. Wegerson	Direct Deposit	Uncleared	-208.04
3857						
02/27/2026	Payroll Check	DD	Levi Leafblad	Pay Period: 02/01/2026-02/28/2026	Uncleared	-416.09
02/27/2026	Payroll Check	DD	Levi Leafblad	Direct Deposit	Uncleared	-416.09
3858						
02/27/2026	Payroll Check	DD	Michael Mucha	Pay Period: 02/01/2026-02/28/2026	Uncleared	-208.04
02/27/2026	Payroll Check	DD	Michael Mucha	Direct Deposit	Uncleared	-208.04
3860						
02/27/2026	Payroll Check	DD	Sean Heckman	Pay Period: 02/01/2026-02/28/2026	Uncleared	-208.04
02/27/2026	Payroll Check	DD	Sean Heckman	Direct Deposit	Uncleared	-208.04
3862						
02/27/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	-172.36
02/27/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	172.36
3877						
02/28/2026	Expense		Xcel Energy		Uncleared	-46.72
02/28/2026	Expense		Xcel Energy			46.72
3878						
02/28/2026	Expense		Xcel Energy		Uncleared	-32.83
02/28/2026	Expense		Xcel Energy			32.83
3879						
02/28/2026	Expense		Xcel Energy		Uncleared	-136.76
02/28/2026	Expense		Xcel Energy			136.76
3884						
02/28/2026	Bill Payment (Check)	7354	Lund Engineering		Uncleared	-750.00
02/28/2026	Bill Payment (Check)	7354	Lund Engineering			-750.00